

**INDIAN WELLS VALLEY AIRPORT
DISTRICT**

BUDGET

FISCAL YEAR 24-25

DRAFT

This Budget was adopted by the Board of Directors of the Indian Wells Valley
Airport District at the Special Board Meeting

INDIAN WELLS VALLEY AIRPORT DISTRICT

BUDGET

TABLE OF CONTENTS

| | |
|-------------------------|-------------|
| REVENUE | 1 |
| EXPENSES | 2- 4 |
| GRANTS | 5 |
| CAPTIAL PROJECTS | 6 |

**INDIAN WELLS VALLEY AIRPORT DISTRICT
BUDGET FY 24-25**

| ACCT. NO. | Account Description | ACTUAL FY 23 | APPROVED FY 24 | PROJECTED FY 24 | PROPOSED FY 25 |
|------------------|---------------------------------|------------------------|------------------------|------------------------|------------------------|
| 4 | REVENUE: | \$ 2,697,344.00 | \$ 2,795,340.00 | \$ 1,914,248.65 | \$ 1,928,840.00 |
| 41 | Operating Revenue: | <i>2,697,344.00</i> | <i>2,695,340.00</i> | <i>1,904,248.65</i> | <i>1,918,840.00</i> |
| 4103 | Concessions | 600.00 | 600.00 | 600.00 | 600.00 |
| 4104 | Film Location Fees | 52,250.00 | 35,000.00 | 97,450.00 | 50,000.00 |
| 4105 | Fuels Sales - AV Gas | 131,961.00 | 150,000.00 | 156,815.00 | 150,000.00 |
| 4106 | Fuels Sales - Jet A | 1,949,158.00 | 2,000,000.00 | 1,125,007.00 | 1,200,000.00 |
| 4107 | Landing Fees | 4,466.00 | 5,000.00 | 3,492.65 | 3,500.00 |
| 4108 | Ramp Fees | 3,680.00 | 3,840.00 | 3,840.00 | 3,840.00 |
| 4109 | Rents - Hangars | 92,426.00 | 95,000.00 | 98,129.00 | 95,000.00 |
| 4110 | Leases - AV | 236,813.00 | 240,000.00 | 229,457.00 | 240,000.00 |
| 4111 | Leases - Other | 24,400.00 | 75,000.00 | 109,225.00 | 100,000.00 |
| 4112 | Tie Down Fees | 3,098.00 | 900.00 | 798.00 | 900.00 |
| | Excise/Sales Tax | 93,190.00 | 90,000.00 | 76,735.00 | 75,000.00 |
| 4114 | Misc. Op Revenue | 1,056.00 | | 2,700.00 | |
| | CalTrans DOT Grant | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| | AIP 32 - Crack Fill Staff Hours | 93,190.00 | 90,000.00 | 0.00 | |
| | AIP 34 - 2-20 Staff Hours | | | 0.00 | |
| | AIP 35 - 2-20 Staff Hours | 1,056.00 | | 0.00 | |
| | | | | | |
| | | | | | |
| | | | | | |

NET REVENUE FY 24-25:

Revenue Notes:

-Misc. Op Revenue: \$2000 Doantion to Special Events / \$700 Payments for potable water

**INDIAN WELLS VALLEY AIRPORT DISTRICT
BUDGET FY 24-25**

| ACCT. NO. | Account Description | ACTUAL FY 23 | APPROVED FY 24 | PROJECTED FY 24 | PROPOSED FY 25 |
|-----------|-----------------------------|------------------------|------------------------|------------------------|------------------------|
| | TOTAL EXPENSES | \$ 2,152,594.00 | \$ 2,454,000.00 | \$ 1,640,907.35 | \$ 1,796,600.00 |
| 5 | EXPENSE: | | | | |
| 51 | Operating Expenses: | \$ 2,147,938.00 | \$ 2,454,000.00 | \$ 1,640,907.35 | \$ 1,796,600.00 |
| 5101 | Payroll | 450,827.00 | 519,600.00 | 547,603.76 | 594,500.00 |
| 51011 | Salaries | 367,201.00 | 427,000.00 | 454,021.00 | 500,000.00 |
| 51012 | Benefits | 55,098.00 | 60,500.00 | 62,044.76 | 62,000.00 |
| | Dental/Vision | 3,084.00 | 3,500.00 | 3,422.76 | 3,500.00 |
| | Medical | 52,013.00 | 57,000.00 | 58,622.00 | 60,000.00 |
| 51013 | Payroll Taxes | 21,982.00 | 25,600.00 | 24,104.00 | 25,000.00 |
| 510131 | Workers Compensation | 6,546.00 | 6,500.00 | 7,434.00 | 7,500.00 |
| 5102 | Maintenance/Procurement | 93,062.00 | 254,000.00 | 114,993.00 | 221,000.00 |
| 51021 | Buildings | 12,679.00 | 15,000.00 | 23,310.00 | 15,000.00 |
| 51022 | Office Equipment | 1,099.00 | 6,000.00 | 0.00 | 2,000.00 |
| 51023 | Airfield | 17,469.00 | 15,500.00 | 55,797.00 | 15,000.00 |
| 51024 | Hangars | 6,617.00 | 150,000.00 | 0.00 | 150,000.00 |
| 51025 | GSE (ground support equip) | 1,041.00 | 16,000.00 | 4,678.00 | 5,000.00 |
| 51026 | Vehicles | 13,361.00 | 10,000.00 | 12,569.00 | 12,500.00 |
| 51027 | Park & Landscaping | 1,144.00 | 1,500.00 | 1,045.00 | 1,500.00 |
| 51028 | Fuel Facility/Fuel Trucks | 39,652.00 | 40,000.00 | 17,594.00 | 20,000.00 |
| 5125 | Maintenance Supplies | 10,320.00 | 10,000.00 | 15,804.00 | 15,000.00 |
| 5134 | Uniforms | 4,187.00 | 5,000.00 | 320.00 | 2,000.00 |
| 5105 | Rents & Leases (Equip/Bldg) | 0.00 | 0.00 | 0.00 | 0.00 |
| 5106 | Insurance | 55,536.00 | 65,000.00 | 57,599.00 | 62,000.00 |
| | Auto | 4,176.00 | 5,000.00 | 1,823.00 | 2,000.00 |
| | Property/Liability | 51,360.00 | 60,000.00 | 55,776.00 | 60,000.00 |
| 5107 | Travel Expenses | 56.00 | 10,000.00 | 25.00 | 2,000.00 |
| 5108 | Education/Training | 174.00 | 10,000.00 | 0.00 | 4,000.00 |
| 5109 | Consulting Fees | 51,310.00 | 89,600.00 | 50,722.00 | 41,600.00 |
| 51091 | Accountant/Audit | 39,730.00 | 30,000.00 | 28,565.00 | 30,000.00 |
| 51092 | Legal | 9,600.00 | 9,600.00 | 9,600.00 | 9,600.00 |
| 51093 | Other / Payroll | 1,980.00 | 50,000.00 | 12,557.00 | 2,000.00 |

**INDIAN WELLS VALLEY AIRPORT DISTRICT
BUDGET FY 24-25**

| ACCT. NO. | Account Description | ACTUAL FY 23 | PROPOSED FY 24 | PROJECTED FY 24 | PROPOSED FY 25 |
|------------------|---------------------------------|---------------------|-----------------------|------------------------|-----------------------|
| 5110 | Office Supplies | 2,674.00 | 2,500.00 | 1,860.00 | 2,500.00 |
| | Software | 965.00 | 1,500.00 | 1,185.00 | 1,500.00 |
| 5111 | Communications (phone/Internet) | 16,498.00 | 16,000.00 | 16,611.00 | 17,000.00 |
| | | | | | |
| 5112 | Mail/Postage | 743.00 | 1,000.00 | 920.76 | 1,000.00 |
| | | | | | |
| 5113 | Utilities | 90,658.00 | 100,000.00 | 89,930.00 | 98,700.00 |
| 51131 | Electric | 71,070.00 | 77,000.00 | 71,920.00 | 77,000.00 |
| 511311 | Elec.-Buildings | 54,814.00 | 60,000.00 | 54,515.00 | 60,000.00 |
| 511312 | Elec.-Airfield | 16,256.00 | 17,000.00 | 17,405.00 | 17,000.00 |
| 511313 | | | | | |
| 5132 | Gas | 1,571.00 | 1,700.00 | 1,160.00 | 1,700.00 |
| 5133 | Water | 10,488.00 | 12,000.00 | 9,729.00 | 12,000.00 |
| 51134 | Trash | 7,529.00 | 9,300.00 | 7,121.00 | 8,000.00 |
| | | | | | |
| 5114 | Conferences/Seminars | 574.00 | 3,000.00 | 243.58 | 3,000.00 |
| | | | | | |
| 5115 | Licenses/Permits | 2,217.00 | 2,300.00 | 2,141.00 | 2,300.00 |
| 5116 | Memberships/Dues/Subscrp | 2,143.00 | 2,500.00 | 3,976.00 | 4,000.00 |
| | | | | | |
| 5117 | Advertising | 1,092.00 | 2,500.00 | 3,053.00 | 3,000.00 |
| 5118 | Promotion | 929.00 | 2,500.00 | 4,828.00 | 4,500.00 |
| 5119 | Public Relations | 1,954.00 | 2,000.00 | 3,136.00 | 3,000.00 |
| | | | | | |
| 5121 | Directors Compensation | 3,100.00 | 3,000.00 | 3,400.00 | 3,000.00 |
| | | | | | |
| 5122 | Contract Services | | | | |
| 51221 | Gen. Contract Services | 0.00 | | | 0.00 |
| 51222 | Maintenance Contracts | 0.00 | | | 0.00 |
| | | | | | |
| 5123 | Elections | - | - | - | - |
| | | | | | |
| 5124 | Fuel | 1,304,009.00 | 1,312,000.00 | 697,063.25 | 711,000.00 |
| 51241 | Gas | 11,949.00 | 13,000.00 | 10,478.00 | 12,000.00 |
| 51242 | Diesel | 5,150.00 | 6,000.00 | 2,936.25 | 3,000.00 |
| 51243 | Jet A | 965,718.00 | 966,000.00 | 463,123.00 | 475,000.00 |
| 51244 | 100LL | 104,815.00 | 110,000.00 | 106,039.00 | 110,000.00 |
| 51245 | Excise/Sales Tax | 129,750.00 | 130,000.00 | 70,696.00 | 67,000.00 |
| 51246 | Credit Card Fees | 86,627.00 | 87,000.00 | 43,791.00 | 44,000.00 |
| | | | | | |
| | | | | | |
| | | | | | |

**INDIAN WELLS VALLEY AIRPORT DISTRICT
BUDGET FY 24-25**

| ACCT. NO. | Account Description | ACTUAL FY 23 | PROPOSED FY 24 | PROJECTED FY 24 | PROPOSED FY 25 |
|------------------|----------------------------------|---------------------|-----------------------|------------------------|-----------------------|
| 5126 | Bank Chgs/Supplies | 0.00 | 0.00 | 45.00 | 0.00 |
| 5129 | Data Processing | 0.00 | 0.00 | 0.00 | 0.00 |
| 5131 | Misc. Expenses (water) | 9,474.00 | 10,000.00 | 4,256.00 | |
| | ARFF Garage | 55,140.00 | 30,000.00 | 25,473.00 | |
| 52 | Non-Operating Expenses | \$ 4,656.00 | \$ - | \$ - | \$ - |
| 5201 | Debt Payments | | | 0.00 | |
| 6 | Grant Match | \$ 4,656.00 | \$ - | | \$ - |
| | AIP 32 - Crack Fill | \$ 4,656.00 | \$ - | | |
| | AIP 35 - Runway 2-20 (SHORTFALL) | \$ - | | \$ 29,031.49 | |
| | | | | | |
| | | | | | |

**BUDGET FY 24-25
INDIAN WELLS VALLEY AIRPORT DISTRICT**

GRANTS

GRANT REVENUE

GRANTS:

| | |
|---|--------------|
| AIP 35 - Reconstruct Runway 2-20 | \$170,557.00 |
| | \$116,855.15 |

| | |
|-----------------------------|--------------|
| CA DOT Annual Credit | \$ 10,000.00 |
|-----------------------------|--------------|

| | |
|----------------------------|----------------------|
| Total Grant Revenue | \$ 297,412.15 |
|----------------------------|----------------------|

2024-2025 AIP PROJECTS

| | | |
|--------------------------------------|----------------|--------------|
| AIP 39 - Reconstruction 15-33 | FAA | \$15,000,000 |
| | CalTrans Match | \$715,500 |
| | District Match | \$874,500 |

**BUDGET FY 24-25
INDIAN WELLS VALLEY AIRPORT DISTRICT**

CAPITAL PROJECTS

CAPITAL PROJECT EXPENDITURES

| | | |
|---|----------------------|-----------------------------|
| Grant Funds | \$ 287,412.00 | |
| | | - |
| Match | \$ 29,031.49 | |
| Total Capital Project Expenditures | | <u>\$ 316,443.49</u> |