

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS  
OF THE INDIAN WELLS VALLEY AIRPORT DISTRICT  
SPECIAL BOARD MEETING  
April 29, 2016 @ 12:00 PM**

**1. CALL TO ORDER**

President Valovich called the meeting to order at 12:00 pm. Present were: Directors Paul Valovich, Axel Alvarez, Russ Bates Jim Paris, General Manager Scott Seymour, and Assistant General Manager Nicole Hale.

**2. BUSINESS ITEMS: APPROVAL TO CHANGE BANKING INSTIUTIONS**

President Valovich briefed the Board on the progress made preparing to upload the DOT grant which included over 200 letters of support from business and private sectors as well as over \$75,000 in pledges plus over \$200,000 in in-kind donations. Nicole has been scanning and uploading documents into the application and it will be finalized and submitted Monday May 2<sup>nd</sup>. The issuances will be announced in approximately 60 days and distributed around October 1, 2016. Valovich also provided the Board with a draft outline for a process to proceed with acquiring an air service carrier regardless of the results.

**3. ADJOURNMENT**

The meeting was adjourned at 12:33PM