

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF THE INDIAN WELLS VALLEY AIRPORT DISTRICT
FINANCE COMMITTEE
July 15, 2013 @ 9:00 AM**

1. CALL TO ORDER

Director Bates called the meeting to order at 9:00 am. Present were: Directors Russ Bates, Paul Valovich, General Manager Scott Seymour, and Assistant General Manager Nicole Hale.

2. REVIEW AND RECOMMENDATION: FY 2013-2014 BUDGET

- Director Valovich asked why the revenue Approved FY 13 dropped so drastically from Actual FY 12. Nicole explained it was due to the lack of fuel sales when the RAF came and their aircraft was broken. The projection for next year is more conservative.
- Director Bates asked what the "AV" was for in leases. Nicole explained it was all leases on the airport, the AV is unnecessary and will be removed. Scott explained the decline in lease revenue was due to the loss of Kaonetics lease.
- Director Bates asked about the salary numbers. Scott explained we would be losing a part time staff and gaining a full time handyman who will do repairs as well as fuel and other tasks as needed.
- Director Bates asked about the building maintenance. Scott explained it was for improvement for the big hangar.
- Director Bates asked about the uniform budget. Scott explained he would like to get shirts for staff to match as well as Board members would like shirts for the meeting.
- Director Valovich asked what categorized rentals. Nicole explained it is when the District has to rent a piece of equipment for maintenance.
- Director Bates asked about travel expense. Scott explained it was for training expenses. Staff will need to be certified in Part 139 Safety as well as Airport Security Coordinator Course.
- It was decided Nicole would create a separate page to account for the contributions of revenue/expenses for the UAS program.
- Director Bates asked what went into License/Permits. Nicole explained the District has to pay permits for the fuel facility as well as the office trailers.
- Contract service is used when there is a need for an outside 3rd party service.
- Nicole explained the difference between Total Expenses and Operating Expenses is that debt payment and AIP match is not considered part of the daily function of the airport and the monies used for such is taken from PFC funds and the reserve bank account.

3. PUBLIC COMMENT: None

4. COMMITTEE COMMENT: None

5. ADJOURNMENT

The meeting was adjourned at 9:27 AM